(b) At present, there is no proposal under the consideration of the Government to review the levy of service tax on shipping sector and management consultancy.

(c) Does not arise in view of (b) above.

Issue of ten thousand rupee note

2866. SHRI RAJU PARMAR: Will the Minister of FINANCE be pleased to state:

(a) whether Government have decided to issue new currency notes and coins during the current financial year;

(b) if so, the details thereof; and

(c) whether Government are also considering of issuing Ten Thousand rupee note and if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) Yes, Sir. As per information received from the RBI, new series of bank notes with additional/new security features are likely to be issued shortly.

Government have also decided to issued new design coins in the denominations of Re.1, Rs.2, Rs.5 and Rs.10 which are expected to be issued next year.

(c) No such proposal is under consideration.

Refusal by banks to accept Fringe Benefits Tax

2867. SHRI RAJEEV SHUKLA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that due to non-updated software, many banks are refusing to accept Fringe Benefits Tax (FBT) payments by their corporate clients;

(b) if so, whether Government are contemplating extension of deadline of submission of FBT by corporate further from August 15; and

(c) whether Government are contemplating any other directions or guidelines to help ease in submission of FBT returns by businesses, both small and large?